

The Teberg Fund
Schedule of Investments
at March 31, 2016

Shares		Value
	COMMON STOCK - 4.2 %	
6	Berkshire Hathaway, Inc. - Class A *	\$ 1,280,700
	TOTAL COMMON STOCK (Cost - \$714,296)	1,280,700
	EQUITY FUNDS - 3.7 %	
15,056	Fidelity Low-Priced Stock Fund	725,980
5,192	FPA Capital Fund, Inc.	168,283
6,428	The Parnassus Fund	257,114
	TOTAL EQUITY FUNDS (Cost - \$1,031,698)	1,151,377
	EXCHANGE-TRADED FUNDS - 11.1 %	
29,500	ProShares UltraPro Dow30	1,971,190
23,100	ProShares UltraPro S&P 500	1,462,230
	TOTAL EXCHANGE-TRADED FUNDS (Cost - \$2,934,592)	3,433,420
	FIXED INCOME FUNDS - 34.0 %	
325,623	AB High Income Fund, Inc.	2,657,081
1,591,673	Franklin High Income Fund	2,642,178
812,191	John Hancock Focused High Yield Fund	2,615,255
310,442	PIMCO High Yield Fund	2,598,401
	TOTAL FIXED INCOME FUNDS (Cost - \$10,046,696)	10,512,915
	MONEY MARKET FUNDS - 47.0 %	
14,543,313	Invesco STIC Prime Portfolio - Class I, 0.35% +	14,543,313
	TOTAL MONEY MARKET FUNDS (Cost - \$14,543,313)	14,543,313
	TOTAL INVESTMENTS (Cost - \$29,270,595) - 100.0 % (a)	\$ 30,921,725
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.0) %	(5,607)
	NET ASSETS - 100.0 %	\$ 30,916,118

* Non-income producing security.

+ Money market fund; interest rate reflects 7-day annualized yield as of March 31, 2016.

(a) Represents cost for financial reporting purposes. Aggregate cost for federal tax purposes is \$33,926,965 and differs from market value by net unrealized appreciation (depreciation) of securities as follows:

Unrealized appreciation	\$ 1,664,049
Unrealized depreciation	(4,669,289)
Net unrealized depreciation	\$ (3,005,240)